HOUSE BILL 2268

By Hardaway

AN ACT to amend Tennessee Code Annotated, Title 38, Chapter 1, relative to scrap jewelry and metal dealers.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 38-1-201(a), is amended by designating the existing language as subdivision (1) and adding the following new subdivision (2):

(2) This part shall also be applicable to any person, firm, or corporation engaged in the business of buying or selling used or scrap jewelry and precious metals through the internet that is not otherwise required to register pursuant to subdivision (a)(1) if the business of buying or selling is conducted with a party located in this state; such person, firm or corporation shall register with the chief of police and sheriff of each city and county in which the person selling or buying such used or scrap jewelry and precious metals is located.

SECTION 2. This act shall take effect July 1, 2011, the public welfare requiring it.